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\$5 Million Red Diamond Sets World Auction Record

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The heart-shape fancy red diamond ring by Moussaieff

A heart-shape fancy red diamond ring by Moussaieff set a world auction record at Christie's Hong Kong today.

The 2.09 ct. ring sold for \$5,095,872 (\$2.44 million per carat) to a private Asian investor.

“Colored stones and colored diamonds were keenly sought by private collectors and members of the international trade at Christie’s Hong Kong,” said Vickie Sek, deputy chairman of Christie’s Asia and director of Christie’s jewelry and jadeite department. “One of the finest red diamonds ever offered for sale achieved a world record price of well over \$2 million per carat. It is also the most expensive red diamond ever sold at auction.”

Other highlights from the sale: a 10.1 ct. cushion Burmese ruby and diamond brooch by Cartier (\$8.4 million); a pair of jadeite cabochon ear studs measuring 26 mm each (\$6.7 million); and a 3.39 ct. oval vivid blue diamond ring (\$5.8 million).

Full results are available at Christies.com.